



The Union Budget 2023 is positioned to take India towards Amrit Kaal



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The Union Budget 2023 is positioned to take India towards Amrit Kaal - the golden centenary of independence and propel India into the league of developed countries in the next 25 years. The vision to support the advancement of indigenous technologies will benefit companies like us who are working on creating some disruptive AI-based solutions for the betterment of mankind, the environment, industrial growth, and society as a whole.

This budget aligns with the Aatmanirbhar Bharat initiative, coupled with measures that will drive sustainable development at scale and modernize the country. It is also encouraging to see the Finance Minister share her vision of 'Making AI in India and Making AI Work for

India'. It would be beneficial to create a high-powered committee of leaders from the AI and Robotics space to consult the government on the next decade of AI to understand the implications of AI and manage resources better.

Furthermore, we welcome the government's plans to establish three AI excellence centres and 100 5G labs, as well as the introduction of the National Data Governance Policy that will create opportunities for research and innovation by providing startups and academia access to anonymized data.