Pre-Budget quote from Mr. Arun Arora, Centre Director
Phoenix Marketcity, Pune

Mr. Arun Arora, Centre Director, Phoenix Marketcity, Pune said ”India is reigning supreme as one of the youngest nations with the oldest heritage. We are a bag of diverse cultures and philosophies, but when it comes to the finances, we stand united in spending and savings. Hence, the expectations from this budget are a few significant receivables from the Hon'ble Finance Minister. It is felt that to give a boost to the economy, it is important to encourage consumption, it keeps the market high on liquidity and the money continues to roll. Having said that, it is imperative that the spending power of an individual (salaried) is enhanced, it is thus expected that the standard deduction limits be raised and taxable income slabs are modified to enable take home monthly salaries to go up. Similarly, micro families, double income no kids, having high disposable income, need more investment opportunities without having to worry on capital gain tax. I would also like to urge the Hon'ble FM to present stamp duty, registration and tax holiday to give the desired upliftment to the stressed real estate sector. It is going to go a long way!”