

## Media Release

Clariant Chemicals (India) Ltd

## Clariant Q2, 2018-19 Profit Up by 16.1%

 The Board has declared an Interim Dividend of Rs. 5/- per share (50%) for financial year 2018-19.

**Mumbai, November 01, 2018:** Clariant Chemicals (India) Limited, India's leading specialty chemicals producer, reported sales of Rs. 256 crore, for the quarter ended September 30, 2018, as against Rs. 244 crore on comparable basis for the corresponding quarter of the previous year.

The Board has declared an Interim Dividend of Rs. 5/- per share (50%) for financial year 2018-19.

The Company reported sales of Rs. 521 crore, in the first half of 2018-19, as against Rs. 502 \* crore for the corresponding half of the previous year.

"The Company's initiatives to upgrade its product portfolio is paying dividends, despite the uncertainties like the depreciating rupee and a surge in crude oil prices," explained Adnan Ahmad, VC&MD Clariant Chemicals (India) Limited.

The reported extract of the financial result is as follows:

Particulars	3 months ended	3 months ended	6 months ended	6 months ended
(Rupees in Crores)	Sept 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017
Revenue from operations	256	244	521	502*
Profit from operations	7.6	6.5	22.9	4.3

<sup>\*</sup> reported sales Rs. 502 crores is excluding excise duty Rs. 20 crores



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Clariant is a globally leading specialty chemical company, based in Muttenz near Basel/Switzerland. On December 31, 2017 the company employed a total workforce of 18,135. In the financial year 2017, Clariant recorded sales of approximately CHF 6.377 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: focus on innovation and R&D, add value with sustainability, reposition portfolio, intensify growth, and increase profitability.

Clariant's listed entity in India - Clariant Chemicals (India) Ltd, headquartered in Mumbai includes the businesses Pigments, Masterbatches and Additives, which deliver solutions for the emerging industry sectors in India. The 800+ employees generated sales of INR 9.93 billion (year ended March 31, 2018). Clariant has also invested in a state-of-the-art Regional Innovation Center in Mumbai, with an aim to co-create tailor-made solutions with customers for the industry.

Clariant is committed to Responsible Care ® and several external sustainability initiatives such as the Global Product Strategy and the United Nations Global Compact. Clariant is one of the top European chemical companies being part of Dow Jones Sustainability

Press release and photography can be downloaded from www.clariant.com or www.PressReleaseFinder.com.